

Environmental Management Policy

SAMYANG
CORPORATION

1. Purpose

Under the management ideology of "a company that makes life rich and convenient," Samyang Corporation enacted this Environmental Management Policy to continuously improve environmental performance and to minimize negative environmental impacts from business activities and value chains.

Environmental Management Policy

- The company faithfully complies with domestic and foreign environmental laws and regulations and actively cooperates with eco-friendly policies promoted by governments and institutions to fulfill our corporate social responsibility.
- The company efficiently manages the consumption of resources and energy to minimize carbon emissions and actively strives to achieve the 2050 carbon neutrality goal.
- The company minimizes the generation of waste and pollutants while increasing resource recycling.
- The company strengthens environmental awareness among all employees and partners through education and training and encourages their active participation.

2. Scope of Application

The Environmental Management Policy is applied to all workplaces of Samyang Corporation and encourages partners and suppliers to comply with the Policy.

3. Steering Committee

Samyang Corporation is making final decisions through the ESG Committee, a committee under the board of directors, to strengthen the company-wide promotion of environmental management.

The implementation and performance of environmental policies are overseen by the management of each business division. Major decision-makers participate in management councils to supervise environmental risk management and drive performance improvements, while the ESG Committee assumes responsibility for key decisions related to environmental management.

4. Environmental Management Policy

(1) Workplaces

1) Greenhouse gases/energy/air pollutants

In implementing environmental management to respond to climate change, Samyang aims to contribute to both a sustainable global environment and the prosperity of humanity. The company has set a long-term goal to evolve into a H&W(Health&Wellness) and eco-friendly advanced materials-focused enterprise, continuously carrying out initiatives to reduce greenhouse gas emissions and energy consumption.

As a participant in the GHG Emissions Trading Scheme, Samyang calculates its greenhouse gas emissions and energy consumption, undergoes third-party verification, and continues to implement energy-saving projects to reduce emissions. The company also applies advanced environmental processes to minimize pollutant emissions, while continuously monitoring emission concentrations and improving production processes to further reduce environmental impact.

2) Water resources/waste

The company is committed to reducing water resources and waste used in the workplaces and expanding the recycling. In addition, the company ensures that all waste is managed in accordance with applicable laws and internal standards. Efforts are underway to reduce the unit cost of resource circulation and to minimize environmental impact through the establishment of an integrated data measurement and management system across domestic and overseas operations.

3) Hazardous substances

The company identifies and monitors the status of chemicals used or contained in products, discloses relevant information to stakeholders, and actively works to reduce hazardous substances while continuously assessing and managing potential risks.

(2) Products and Services

The company is establishing a product-based carbon emission measurement system and is strengthening our efforts to reduce carbon emissions during the process of purchasing, producing, and discarding raw materials (Life Cycle Assessment, LCA). The company is committed to strengthening its competitiveness and positioning itself as a global green leader through the development of sustainable products and services.

(3) Distribution and Logistics

The company is committed to minimizing environmental impacts throughout its product and service supply processes and to fostering a collaborative management system with partner companies.

5. Environmental Management Strategy

Response to carbon neutrality	Strengthening the circular economy system	Enhancement of environmental management framework
Expand the use of renewable energy	Increase in waste recycling rates	Establish an ESG committee and dedicated task team
Reduce greenhouse gas emissions through optimized fuel use	Reduce the use of water resources	Develop product-level environmental strategies
Achieve carbon neutrality by 2050	Reduce air pollutant emissions	Strengthen certifications such as ISO 14001 and ISO 45001
Participate in RE100 initiatives	Minimize the use of hazardous chemicals	Raise environmental awareness among employees
Develop and adopt greenhouse gas reduction technologies	Expand R&D and investment in recycling technologies	Manage company-wide environmental goals and performance
Energy transition activities		

6. Addendum

(1) This Environmental Management Policy was established and has been in effect since May 9, 2023.

[Appendix. Document Summary]

Category	Details
Date of Initial Enactment	May of 2023
Date of Latest Revision	May of 2023
Responsible Department	ESG Team in General Affairs, Samyang Corporation
Approved by	ESG Committee under the Board of Directors, Samyang Corporation
Details of Enactment/Revisions	Establishment of the Environmental Management Policy
Contact	E-mail: seungyeop.baek@samyang.com Tel: 02-740-7331